Surprise, Arizona Retail Demand Fact Sheet

Toll-free: 1-866-475-9198 <u>www.surpriseaz.com</u>

Retail Industry Gap Analysis for Surprise, AZ1

Category	% Market Fulfilled	Opportunity Gap
Warehouse Clubs ²	0%	\$105,234,378
Auto Dealers ³	1%	\$271,991,890
Office Supply Stores	5%	\$19,209,637
Non-Store Retailers	6%	\$104,025,333
Specialty Food Stores	6%	\$6,696,898
Full Service Restaurants	7%	\$23,305,965
Sporting Goods	15%	\$8,029,726
Gas Stations	18%	\$150,475,413
Electronics/Appliances	24%	\$33,161,175
Clothing (not accessories)	25%	\$52,398,954
Hobby Stores	36%	\$4,954,348



City of Surprise Demographics

Current Population: 104,000 Projected Population, 2012: 200,000 Population Increase since 2000: 224% Maricopa County Population: 3.8 million Median Household Income (2005): \$53,958 Median Age (2005): 35.4 Average Household Size: 2.68 Business Licenses in Surprise: 1,561 Home-based businesses: 51%

City of Surprise Real Estate

Surprise is located in the Northwest Phoenix market.

Median Home Price (2006): \$240,845

Median Home Price, Resale (2006): \$240,195

Incorporated Area (Land): 85 square miles Planning Area (Land): 302 square miles

Shopping Malls Planned: 7
Sales Tax (except groceries) 8.3%
Hotel, Restaurant Tax 9.5%

More Information

City of Surprise Economic Development Department (623) 875-4273 / Toll free: 1 (866) 475-9198



¹ Source: Claritas, 2006

² Sam's Club is planned for the SEC of Bell Rd and the SR-Loop 303, but there is still need for more of this concept.

³ ½ square mile auto mall is planned for the Prasada mall area, on the SWC of Waddell Rd and SR-Loop 303 – visit RED Development at N65 A Street at ICSC Las Vegas for more details.